



**STATE OF GEORGIA**

**Department of Revenue  
Conservation Tax Credit**

**(This form is to be used by a taxpayer who donated property  
for conservation purposes in a taxable year beginning on or after January 1, 2008)**

**IT-CONSV 2008 (10/08)**

*Tax Year End* \_\_\_\_\_

**A. Business Information of Taxpayer Donating Property**

Name	Federal Employer Identification Number/Social Security Number
Street Address	Type of Business: <input type="checkbox"/> S Corporation <input type="checkbox"/> Partnership/LLC <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> C Corporation <input type="checkbox"/> Individual Other(Specify) _____
City, State and Zip Code	Tax Year End
Contact Person	Telephone number/e-mail address of contact person
If Corporation please provide the state of incorporation	Date of contribution

**B. Recipient of Donated Property**

Name of Governmental Entity or Organization \_\_\_\_\_

Street Address \_\_\_\_\_

P. O. Box \_\_\_\_\_

City, State, Zip \_\_\_\_\_

Phone Number(s) \_\_\_\_\_

Fax Number \_\_\_\_\_

**C. Calculation of Credit**

Part I

- 1) Is Donation:
- Fee simple conveyance of 100% of all right, title and interest in the entire parcel of donated property?; or
  - Conservation easement qualifying under O.C.G.A. § 36-22-2(4)?

Part II

Complete Part II if taxpayer donating the property is a partnership (all other taxpayers must complete Part III).

- 1) What is the fair market value of qualified donation?  
\$ \_\_\_\_\_ (*Attach Appraisal*)
- 2) (a) \$1 Million Limitation  \$1,000,000   
(b) 25% Limitation (Line 1 x .25) \_\_\_\_\_  
(c) If donation is effected by a sale of property for less than fair market value as established for the year in which the donation occurred, enter 25% of the difference between fair market value and the amount paid to the donor \$ \_\_\_\_\_  
(d) Enter the lesser of 2(a), 2(b), or 2(c) \$ \_\_\_\_\_

Part III

- 1) What is the fair market value of qualified donation?  
\$ \_\_\_\_\_ (*Attach Appraisal*)
- 2) (a) \$500,000 Limitation  \$500,000   
(b) 25% Limitation (Line 1 x .25) \_\_\_\_\_  
(c) If donation is effected by a sale of property for less than fair market value as established for the year in which the donation occurred, enter 25% of the difference between fair market value and the amount paid to the donor \$ \_\_\_\_\_  
(d) Enter the lesser of 2(a), 2(b), or 2(c) \$ \_\_\_\_\_

Part IV Application of Credit and Carry Forward

- |    |  |          |
|----|--|----------|
| 1) | Amount of credit (from Line 2(d), Part II or Line 2(d), Part III) *    | \$ _____ |
| 2) | Credit Carried Forward from Prior Years **                             | \$ _____ |
| 3) | Total Credit Available in the Current Year<br>(Add Line 1 plus Line 2) | \$ _____ |
| 4) | Georgia Income Tax Liability for Current Year                          | \$ _____ |
| 5) | Remaining Tax Credit<br>(Line 3 less Line 4 – Not less than zero)      | \$ _____ |

\* The credit amount allowed for a taxable year shall not exceed \$250,000 for an individual, married couple filing a joint return, trust, or estate as determined under O.C.G.A. § 48-7-20 and shall not exceed \$500,000 for an entity as determined under O.C.G.A. § 48-7-21.

\*\* The credit carry forward shall not exceed ten years (O.C.G.A. § 48-7-29.12(d)).

An Approved and Completed Certification Form from the Department of Natural Resources must be attached to this Form.

The Department will accept an appraisal that meets the Internal Revenue Service requirements.

***To be signed by Applicant***

I endorse the accuracy of the information provided in this application. I affirm that the donated property is not dedicated under local government regulation or ordinance, or dedicated to increase building density levels under such regulations or ordinances.

I agree to provide any additional documentation requested by the Georgia Department of Revenue for approval of this credit.

\_\_\_\_\_  
Signature of Owner/Corporate Officer/or Individual

\_\_\_\_\_  
Date